GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Providing Government Guarantee to M/s. APPFCL for an amount of Rs. 750.00 Crs (Rupees Seven hundred and fifty crores only) in favour of State Bank of India, Commercial Branch, Vijayawada to avail the term loan for onward lending to the AP State Power Utilities – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No. 26 Dated:16.03.2024

Read:

From the MD, APPFCL, Vijayawada, Lr. No.MD/CFO/APPFCL/D.No.912/ 2024, dt.13.03.2024

>>>@<<<

O R D E R:

In the reference read above, the Managing Director, Andhra Pradesh Power Finance Corporation Ltd., (M/s. APPFCL) Vijayawada has requested the Government to issue Government Orders to stand as guarantee in favour of State Bank of India, Commercial Branch, Vijayawada totalling to Rs. 750.00 Crs (Rupees Seven hundred and fifty crores only) to avail the term loan for onward lending to the AP State Power Utilities.

2. After careful examination of the matter, Government hereby accord approval for providing the Government Guarantee to M/s. APPFCL for an amount of Rs. 750.00 Crs (Rupees Seven hundred and fifty crores only) in favour of State Bank of India, Commercial Branch, Vijayawada to avail the term loan for onward lending to the AP State Power Utilities, subject to the condition that the Loan servicing shall be done by APPFCL with its internal resources without any dependency on the Budgetary support for loan servicing.

3. The Managing Director, Andhra Pradesh Power Finance Corporation Ltd., Vijayawada shall take necessary action accordingly.

4. This order issues with the concurrence of Finance Department vide theirU.O.No.FIN01-BUGT0MISC/10/2024-CDM,dt.14/03/2024,(C.No:2382929)

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

(p.t.o)

To
The Managing Director,
Andhra Pradesh Power Finance Corporation Ltd., Vijayawada.
Copy to:
The P.S. to Secretary to C.M,
The OSD to Minister for Energy, EFS&T, Mines & Geology
The P.S to Special Chief Secretary to Govt., Finance Dept.
The P.S to Special Chief Secretary to Govt., Energy Dept.
The Member Convenor,
Andhra Pradesh Power Coordination Committee, Vijayawada.
The Chairman & Managing Directors,
APEPDCL/APCPDCL/APSPDCL,
Visakapatnam/Vijayawada/Tirupati
SF/SCs (Computer No. 2381791)

//FORWARDED:: BY ORDER//

S. Jyothirmayi
SECTION OFFICER